

FRIENDS OF EDUCATION AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AUGUST 31, 2016

| <u>ASSETS</u> | <u>2016</u> |
|--|---------------------|
| Current Assets: | |
| Cash | \$ 126,316 |
| Cash, board designated | 3,224 |
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| Total Cash | 129,540 |
| Investments, board designated | 1,808,489 |
| Pledges receivable - current | 523,604 |
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| Total Current Assets | 2,461,633 |
| Pledges Receivable - Long-Term | 142,857 |
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| TOTAL ASSETS | <u>\$ 2,604,490</u> |
| <u>LIABILITIES AND NET ASSETS</u> | |
| Current Liabilities: | |
| Accounts Payable | \$ 21,956 |
| Net Assets: | |
| Unrestricted: | |
| Operating | 104,360 |
| Board designated | 1,811,713 |
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| Total Unrestricted Net Assets | 1,916,073 |
| Temporarily Restricted Net Assets | 666,461 |
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| Total Net Assets | 2,582,534 |
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| TOTAL LIABILITIES AND NET ASSETS | <u>\$ 2,604,490</u> |