

FRIENDS OF EDUCATION AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
YEARS ENDED AUGUST 31, 2018 AND 2017

<u>ASSETS</u>	<u>2018</u>
Current Assets:	
Cash	\$ 203,752
Cash, board designated	5,886
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Total Cash	209,638
Investments, board designated	2,230,822
Prepaid expenses	27,000
Pledges receivable	-
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TOTAL ASSETS	<u>\$ 2,467,460</u>
<u>LIABILITIES AND NET ASSETS</u>	
Current Liabilities:	
Accounts payable	\$ 71,645
Net Assets:	
Unrestricted:	
Operating	159,107
Board designated	2,236,708
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Total Unrestricted Net Assets	2,395,815
Temporarily Restricted Net Assets	-
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Total Net Assets	2,395,815
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TOTAL LIABILITIES AND NET ASSETS	<u>\$ 2,467,460</u>