

**FRIENDS OF EDUCATION AND SUBSIDIARY**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**YEAR ENDED AUGUST 31, 2019**  
**(With Comparative Totals for 2018)**

<u>ASSETS</u>	<u>2019</u>	<u>2018</u>
Current Assets:		
Cash	\$ 158,196	\$ 203,752
Cash, board designated	6,467	5,886
Total Cash	164,663	209,638
Accounts receivable	16,663	-
Investments, board designated	2,082,053	2,230,822
Prepaid expenses	52,310	27,000
TOTAL ASSETS	<u>\$ 2,315,689</u>	<u>\$ 2,467,460</u>
<u>LIABILITIES AND NET ASSETS WITHOUT DONOR RESTRICTIONS</u>		
Current Liabilities:		
Accounts payable	\$ 41,455	\$ 71,645
Net Assets Without Donor Restrictions:		
Operating	185,714	159,107
Board designated	2,088,520	2,236,708
Total Net Assets Without Donor Restrictions	<u>2,274,234</u>	<u>2,395,815</u>
TOTAL LIABILITIES AND NET ASSETS WITHOUT DONOR RESTRICTIONS	<u>\$ 2,315,689</u>	<u>\$ 2,467,460</u>

See notes to consolidated financial statements.